



The 'go-to' guy

Asked to lend his weight behind a new book is Richard Bunn, Director of White Hot Vans, who didn't think twice in his response. He divulges the reasons behind his backing and gives his feedback on the book.

Written to tackle van tax issues for fleet managers, *The Complete Guide to Company Car and Van Tax* was written by Professor Colin Tourick, with the Luton Hoo-based company collaborating with the Professor right behind with support.

It has been hailed as the 'go-to' manual for SMEs and has been fully updated after the 2014 budget, covering everything a fleet manager or company vehicle driver needs to know about tax, including car and van benefit tax, fuel benefit tax, VAT, income tax, corporation tax, capital allowances, fuel duty, vehicle excise duty and national insurance contributions.

White Hot Vans' Director, Richard Bunn, said he was pleased to have been asked by Professor Tourick to sponsor the book and viewed the information as an "absolute necessity" for van owners in the current climate.

"The book covers every decision made about a fleet: the cars chosen, the method of finance used and the way businesses pay for its fuel and services – this all has a tax impact," he said.

"As a fleet manager, one needs to understand how these taxes will affect the way a fleet is run. Ever since the carbon dioxide-based car benefit tax regime was introduced, fleet managers have needed to understand much more about the employer's tax position, so these can make fleet policy decisions that its employees will find acceptable," he said.

Previous history

Richard and Professor Tourick worked together a few years ago at Margin Squared, a dynamic lease pricing consultancy, and advised some of the largest global leasing companies.

Richard said: "Colin's book is extremely authoritative and his asking us to be a

"Motor factors are no different from any other business looking to minimise cash flow and make prudent decisions with their procurement," said Richard.

"When considering new vans, leasing improves cash-flow by comparison with traditional forms of acquisition such as hire purchase and outright purchase.

"By deferring the future market value of a vehicle to three or four years hence a business can reduce their monthly expenditure on vehicles as well as leaving other credit lines and cash free for inventory or other capital expenditure.

"Leasing reduces the monthly cash outlay; those with an allocated monthly budget can also 'trade up'. This might mean that fewer vehicles are needed; fewer journeys are required or even just that a business can enhance its brand."



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sponsor is an endorsement of the fact that, here at White Hot Vans, we are always seeking to get the best advice in order to give our customers expert and independent guidance.

"We are more than happy to discuss tax on vehicles with any business running commercial vehicles or cars."

Last word

Professor Tourick added: "Richard is a seasoned motor finance industry professional. He knows a great deal about fleet finance and everything there is to know about supplying vans on finance to SMEs, hence why I asked him to collaborate with me on the book."



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